

COUNCIL MEETING - 9 FEBRUARY 2021

2021/22 HOUSING REVENUE ACCOUNT (HRA) BUDGET AND RENT SETTING

1.0 Purpose of Report

- 1.1 To seek Council's approval of the Housing Revenue Account (HRA) budget for the 2021/22 financial year (01 April 2021 – 31 March 2022) and proposed changes in rent levels and service charge levels for 2021/22.

2.0 Background Information

- 2.1 At its meeting on 21 January 2021, the Policy & Finance Committee approved the HRA budget for 2021/22, financial plan to 2024/25 and proposed changes in rent and service charge levels for 2021/22, as set out in **Appendix A**.

3.0 Proposals

- 3.1 In light of the above, officers are proposing to Council that it approves:
- a) the Housing Revenue Account (HRA) budget for 2021/22, as set out in **Appendix A1**;
 - b) an increase of 1.5% (Consumer Price Index (CPI) + 1%) in the 2021/22 rents of all properties in the HRA as at 31 March 2021;
 - c) an increase of 1.5% (CPI + 1%) in all 2021/22 service charges, except for the television (TV) licence costs payable by tenants of Gladstone House; and
 - d) that the TV licence costs payable by tenants of Gladstone House in 2021/22 remain at £0.21 per week.

4.0 Digital Implications

- 4.1 Details of the digital implications relating to the 2021/22 HRA budget and rent setting report are set out in **Appendix A**.

5.0 Equalities Implications

- 5.1 Details of the equalities implications relating to the 2021/22 HRA budget and rent setting report are set out in **Appendix A**.

6.0 Financial Implications

- 6.1 Details of the financial implications relating to the 2021/22 HRA budget and rent setting report are set out in **Appendix A**.

7.0 Community Plan – Alignment to Objectives

- 7.1 Details of the how the objectives in the Community Plan align to the proposals in the 2021/22 HRA budget and rent setting report are set out in **Appendix A**.

8.0 RECOMMENDATIONS that Council approves:

- (a) the Housing Revenue Account (HRA) budget for 2021/22, as set out in Appendix A1;**
- (b) an increase of 1.5% (Consumer Price Index (CPI) + 1%) in the 2021/22 rents of all properties in the HRA as at 31 March 2021;**
- (c) an increase of 1.5% (CPI + 1%) in all 2021/22 service charges, except for the television (TV) licence costs payable by tenants of Gladstone House; and**
- (d) that the TV licence costs payable by tenants of Gladstone House in 2021/22 remain at £0.21 per week.**

Background Papers

Nil.

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